FISCAL NOTE

SB 3992 - HB 4041

February 15, 2008

SUMMARY OF BILL: Encourages the State Building Commission to promulgate rules and regulations that require design, construction, and certification of state buildings with at least a rating of two Green Globes or an equivalent rating under a comparable standard. Requires the Department of Finance and Administration (F&A) to monitor and document results.

ESTIMATED FISCAL IMPACT:

State Expenditures - Cost Avoidance - Less than \$50,000

Assumptions:

- The fiscal impact of this bill is dependent upon several unknown factors such as the extent to which building materials, and the installation of such building materials, will increase relative to what the cost would have been for materials considered acceptable absent this bill, and the extent of energy savings over the life of the building with materials allowing for the rating of two Green Globes, versus the energy costs if the building had been constructed using materials considered acceptable absent this bill.
- According to F&A, and the State Architect, the energy savings generated should more than cover the additional cost of construction for buildings rated two Green Globes. Therefore, the fiscal impact results in cost avoidance for the state of an unknown amount estimated to be less than \$50,000 per year.
- According to F&A, there would be no additional state expenditures for promulgating rules and regulations, and for monitoring and documenting results.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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